

Tawuniya

The Company for Cooperative Insurance (Tawuniya) was established by the Royal Decree No. M/5 of 17/4/1405H and has been duly registered on 18/1/1986 as per C. R. No. 1010061695 as a Saudi Joint Stock Company with paid up capital of SR 1,250 million.

Tawuniya transacts insurance business in accordance with the "Cooperative Insurance Concept" which is approved by the Saudi Council of Senior Ulema. Based on this principle, a part of the surplus resulting from insurance operations is shared with the policyholders apart from indemnifying those policyholders who suffer losses from the risks covered.

Why Medical Malpractice Insurance?

Medical professionals strive to exercise the highest professional care while providing their services to the patients. Nevertheless, as human error cannot be always eliminated, errors and omissions do creep-in in some cases, leading to claims against the medical professionals for committing malpractice. Hence, these professionals are exposed to the risk of incurring a legal liability to pay compensation for any alleged malpractice committed by them.

In view of this, Article 41 of the Regulations of the Practice of Medicine and Dentistry in Saudi Arabia (set out in Ministerial Resolution No. 276 dated 13/11/1426H) makes it compulsory for all doctors (including dentists) to avail Medical Malpractice insurance cover for themselves; and this requirement is likely to be extended to other medical professionals like nurses, paramedics, technicians etc as well.

Although the provisions of the above act set guidelines for the profession, they in no way limit the liability of the individual practitioner under Sharia Law. They do, however, create a mechanism for the investigation of alleged malpractice.

Approval by Sharia Committee

As a part of Tawuniya's continuous endeavour for product development, our Medical Malpractice Policy has been scrutinized by the Sharia Committee, and has been certified to be Sharia Compliant.

This, we believe, would further enhance the confidence reposed by our valued customers on our products.

Who Needs this Policy?

Recognizing that the Kingdom's medical profession has a growing need for specialist support and protection against claims for alleged malpractice, Tawuniya has launched the Medical Malpractice Policy to provide peace of mind for all categories of medical professionals.

Protection against the financial consequences of professional errors is essential for all individual surgeons, doctors, nurses, pharmacists, dentists, technicians etc... It is also vitally important for hospitals, clinics and nursing homes to invest in such protection. Professional errors may be understood to be any negligent acts, errors or omissions which result in bodily or mental injury, illness, disease or death to any patient.

What does the Medical Malpractice Policy Cover?

Tawuniya's Medical Malpractice Policy aims to offer a smart solution to this risk faced by the medical fraternity in the Kingdom, and to comply with the requirements of the above statute.

Economically priced and designed with painstaking care to meet the needs of today's medical professional, the policy indemnifies you against legal liability for negligent acts committed in your profession within Saudi Arabia covering compensation payable and claimant's costs as well as the cost of defence and investigation of the alleged malpractice. Cover is provided for all claims made during the currency of the policy arising from negligent acts committed after commencement of the policy. You may set the financial limit of indemnity according to your own requirements.

Cover: Malpractice

Any bodily or mental injuries, illness, disease or death of any patient caused by any negligent act, error or omission committed by the Insured in connection with the Insured's occupation or business conducted within Saudi Arabia.

Advantages

- Compliance with the provisions of SCHS.
- Provides protection against financial consequences of professional errors, negligent acts etc.
- Indemnifies the insured against the compensation/legal costs payable to the claimants.
- Indemnifies the insured against the cost incurred by them to defend the legal suit and the costs of investigating the alleged malpractice.
- Evidence of insurance cover might protect the insured from being prohibited to travel outside the Kingdom.

Available Limits and Period of Insured Required

You may be aware that Saudi Commission for Health Specialties (SCHS) has revised the MM insurance limit requirements for Medical Professionals (as given below) as per their circular No. 207243 dated 26/11/1429H and they also require the Medical professionals to avail policies for 2 years/5 years.

- For Surgeons/Obstetricians/Gynecologists/Anesthetists: SR. 500,000 any one occurrence and aggregate.
- For other categories of medical professionals: SR. 250,000 any one occurrence and aggregate.

Depending on your requirement, you may choose a limit of indemnity from the below table offered by Tawuniya:

Option	Any One Claim Limit (SR)	Annual Aggregate (SR)
1	100,000	100,000
2	250,000	250,000
3	250,000	500,000
4	250,000	1,000,000
5	300,000	300,000
6	300,000	500,000
7	300,000	1,000,000
8	500,000	500,000
9	500,000	1,000,000
10	1,000,000	1,000,000

Tawuniya offers these policies for terms ranging from 1 year to 5 years with attractive discounts for policies for a period of 2 years and above

Other Available Insurances.

Tawuniya also transacts all other classes of insurance such as Motor, Fire, Medical, Home, Engineering, Personal Accident, Marine, Aviation, Takaful and Liability Insurance including Public/Products and Employers' Liability and many more. This brochure provides a brief description only. The actual policy wording prevails.

This leaflet provides a brief description only. The actual policy wording prevails.

 **التعاونية** Tawuniya

Medical Malpractice Insurance



* The insurance products provided by Tawuniya Insurance Company are subject to Value Added Tax (VAT), except life insurance (Takaful). A 5% of the premiums and administrative fees are added to all policies issued starting from 1 January 2018.



9200 19990

www.tawuniya.com.sa

   / tawuniya

  Download Tawuniya app

2-2018.V1.PC-18